

PRESS RELEASE

SUNOTEC and **secure**energy solutions AG establish joint venture for the development and construction of a 1-gigawatt portfolio in Germany

SUNOTEC, European market leader in the construction of large-scale photovoltaic (PV)-solar plants, and project developer **secure**energy solutions AG are pooling their expertise and have launched the SECURSUN joint venture.

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*Bernhard Suchland (CEO SUNOTEC), Kaloyan Velichkov (CEO SUNOTEC), Holger Stabernack (CEO **secure**energy solutions AG) and Karsten Becker (CEO **secure**energy solutions AG) (l.t.r) photo: SECURSUN*

Following a long-standing partnership, SUNOTEC, the international general contractor for the construction of large-scale solar plants, and the German project developer **secure**energy solutions AG have joined forces via the joint venture SECURSUN. The joint objectives have already been worked out: By 2026, the newly founded company will realize renewable energy power plants with a total capacity of at least one gigawatt. This will generate twice as much electricity as the Niehl 3 plant in Cologne, one of the largest conventional natural gas heating plants in Germany. The solar parks will be connected to the grid and operated by SECURSUN. The portfolio consists of currently 45 photovoltaic projects with individual project sizes ranging from 2 to 220 megawatts with estimated completion dates between 2023 and 2026. The majority of the projects are to be operated on a PPA (power purchase agreement) basis. Other parts of the portfolio will participate in the upcoming tenders under the Renewable Energy Sources Act (EEG). The first photovoltaic projects are expected to go into construction as early as the end of the year.

SECURSUN

Bernhard Suchland, CEO SUNOTEC, explains: "With the merger of the two companies, we will henceforth have specific and easily combinable know-how at different levels. We have recognized this potential and are determined to use it. According to the climate protection targets of the German government, the share from renewable energies must almost double within less than ten years. So we still have to gain significant momentum." The joint venture partners look back on their many years of experience.

"We have combined our individual strengths through the new joint venture. Accordingly, SECURSUN will be able to handle and serve the topics related to the individual project phases of the solar parks in planning even faster and more efficiently in the future," says Holger Stabernack, CEO of **secureenergy solutions AG**.

About SUNOTEC

As general contractor, SUNOTEC offers all services related to the construction of large-scale PV solar plants: from mechanical and civil engineering services to electrical installations, quality control, procurement, logistics and project management. Founded in 2012, the company operates worldwide and has completed more than 300 turnkey ground-mounted PV installations with a capacity of over 4.3 gigawatts in 16 countries. SUNOTEC employs more than 880 people and currently operates from its offices in Sofia, Bulgaria and Munich, Germany.

About **secureenergy solutions AG**

Since 2019, Berlin-based **secureenergy solutions AG** has been primarily dedicated to the project development of open-space PV systems in Germany and the Dominican Republic. At this point, the company is looking at a pipeline of around 4.5 gigawatts. For the SECURSUN joint venture, the majority of PV projects will therefore come from the hands of **secureenergy solutions AG**. Upon completion, these will then be part of SECURSUN's own portfolio in the future.

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